

Host Property Insurance

Insurance Product Information Document

Company: Pikl Insurance Services Ltd

Product: GuestReady Portfolio



This policy has been arranged by Pikl Insurance Services Limited and issued by First Underwriting Limited under authority granted by Accredited Insurance (Europe) Limited - UK Branch who are authorised and regulated by the Malta Financial Services Authority with limited regulation by the UK's Financial Conduct Authority and the Prudential Regulation Authority under FRN 608422. First Underwriting Limited is authorised and regulated by the Financial Conduct Authority under FRN 624585.

This document provides a summary of the key information relating to this insurance policy for short term letting. This cover is a top up cover which must be taken out beside a property policy and it is for hosts who wish to protect their property for any hosting activity is carried out within a valid booking. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This policy provides cover for incidents which may arise when you have short term guests at the insured property you own and act as the host, or are responsible for as the managing agent for the host. This policy covers you for hosting activity for the occupancy period shown on your policy schedule.



What is insured?

Covered up to the sum insured and limits, as confirmed in your quote, Policy Wording and Policy Schedule:

Buildings

- ✓ Fire, explosion, and smoke
- ✓ Accidental or malicious damage
- ✓ Escape of water or oil
- ✓ Theft or attempted theft
- ✓ Alternative accommodation

Contents

- ✓ Fire, explosion, and smoke
- ✓ Accidental or malicious damage
- ✓ Escape of water or oil
- ✓ Theft or attempted theft
- ✓ Damage to guest contents

Legal Liability

- ✓ Liability for loss of, or damage to third party property, or for bodily injury



What is not insured?

- ✗ Claims not arising from hosting activity
- ✗ Loss or damage caused by the host or a member of the hosts family
- ✗ Any excess stated in the policy wording
- ✗ The Minimum Loss Value (which excludes claims that are below the stated Minimum Value - as the policy wording describes)
- ✗ Loss or damage covered under a standard property policy
- ✗ Loss or damage which occurs gradually over a period
- ✗ Loss or damage caused by mechanical or electrical breakdown
- ✗ Professional and domestic cleaning
- ✗ Loss or damage to money and credit cards
- ✗ Loss or damage to valuables and electrical valuables where the replacement value of a single article exceeds £1000
- ✗ Loss or liability of any kind involving Covid-19 or any communicable disease



Are there any restrictions?

- ! We will not pay more than the sums insured or limits stated in your policy schedule and statement of fact. Damage caused by the following perils is limited to the stated amounts:
 - Theft or attempted theft up to a maximum of £20,000 for buildings and £20,000 for contents
 - Alternative accommodation for the host and their family up to a maximum of £20,000



Where am I covered?

The buildings are covered at the insured property address within the United Kingdom that is shown on your schedule and the contents are covered within the owned boundaries of the property.



What are my obligations?

- You must ensure a written agreement is in place with the guest, setting out the terms of the hosting activity.
- The property must be kept in a good state of repair and free from any tripping hazards.
- Reasonable care must be taken to protect the insured property against damage and to prevent accident or injury.
- The host must comply with all fire safety regulations and have a valid gas safety certificate in place.
- You must follow our claims process which can be found in your policy documentation.
- You must ensure you comply with all the eligibility criteria within the policy schedule.
- You must notify Pikl Insurance Services if any of this information is incorrect.



How and when do I pay?

If you purchased this insurance as a standalone policy the payment of your premium is in full at the time of purchase as a one-off payment.

If you purchased this insurance as part of your standard home insurance policy, there are options available as to how you can pay (such as monthly or annually).

In both circumstances you can pay with a debit or credit card.



When does the cover start and end?

Your cover will start and end on the dates shown on the policy schedule.



How do I cancel the contract?

Guestready can cancel this insurance at any time by contacting Pikl Insurance Services with the details shown in the policy documentation. The terms of the cancellation will depend on the circumstances. The full terms of cancellation can be found in the policy documents.